



Gujcot Trade Association

Weekly Report

Market Movement from 14TH May 2018 to 19TH May 2018

- Gujarat cotton prices of 29 mm remained between 41,700 to 42,300 Rs./Candy.
- Out state arrival was low and local arrival also decline.
- All India arrivals remain daily 50,000 to 60,000 bales. With limited arrivals ginners are willing to close factory.
- Gujarat pressing daily near 25,000 bales.
- NY July future w/w gain 1.93 cents.
- Export demand is good. Domestic demand is good and physical market also gain 500 Rs/candy during this weeks.

Global

US weekly export sale,

- Net U.S. upland export sales of 1,53,300 running bales for shipment this season fell 21% from the previous week and 38% from the prior four-week average during the week ended last Thursday.
- Gross sales were 1,88,300 RB and cancellations increased to 35,000 RB. Sales went to 15 countries, headed by Vietnam, Indonesia, Turkey, Pakistan and South Korea. Commitment reductions included 2,200 RB for Japan and 2,200 RB for Egypt.
- Upland net sales for next season of 2,29,300 RB, up a bit from 2,28,600 RB the week before, brought the total for both crop years to 3,82,600 RB. New-crop sales went to 13 countries and were primarily for Indonesia, Vietnam, China and South Korea, partially offset by reductions of 1,100 RB for the Philippines.
- Upland shipments of 4,22,700 RB dropped 17% from the prior week and 2% from the four-week average but remained above the pace needed to make the USDA estimate. Shipments went to 27 countries, headed by Vietnam, Turkey, China, Pakistan and Bangladesh.
- Pima net sales of 2,100 RB for this season fell 38% from the previous week and 67% from the four-week average, while shipments of the extra-long staple cotton rose 13% and 22%, respectively.

US Export Sales	10-May-2018
Current Marketing Year	
Upland Gross sales	1,88,300
Cancellation	35,000
Net Upland Sales	1,53,300
PIMA Gross sales	2,100
Cancellation	0
Net PIMA Sales	2,100
Total Gross Sales	1,90,400
Total Cancellation	35,000
Total Net Sales	1,55,400
Shipments	
UPLAND	4,22,700
PIMA	11,700
Total Shipment	4,34,400
New Marketing Year	
Net Upland Sales	2,29,300
Net PIMA Sales	0
Total Net Sales	2,29,300

China

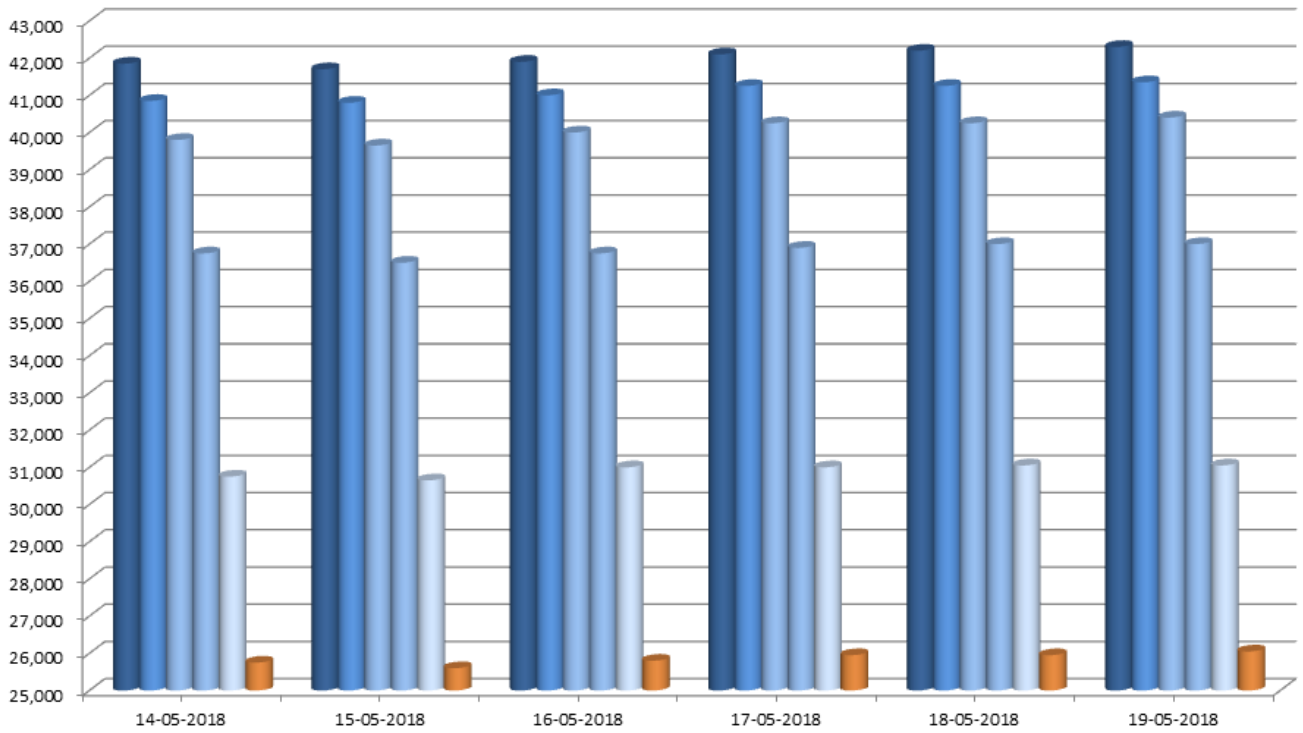
- Strong wind and down pours hit south Xinjiang during May 14-15. Farmers have just finished replanting on May 13 after a previous inclement weather in early May. This weather cause sudden rise in ZCE. ZCE cross 17,000 mark in September contract. All global futures follow this upward movement.

Average Rate Of Last week					
Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	41,700	42,300	42,008
Shankar 6	28.5	3.7	40,800	41,350	41,083
Shankar 6	28	3.6	39,650	40,400	40,058
Shankar 6	27	3.2	36,500	37,000	36,817
Shankar 6	26	3	30,650	31,050	30,917
V-797	13% Trash		25,600	26,050	25,850
MCX Spot Rate			20,030	20,160	20,100
USD Exchange Rate			67.51	68.11	67.85

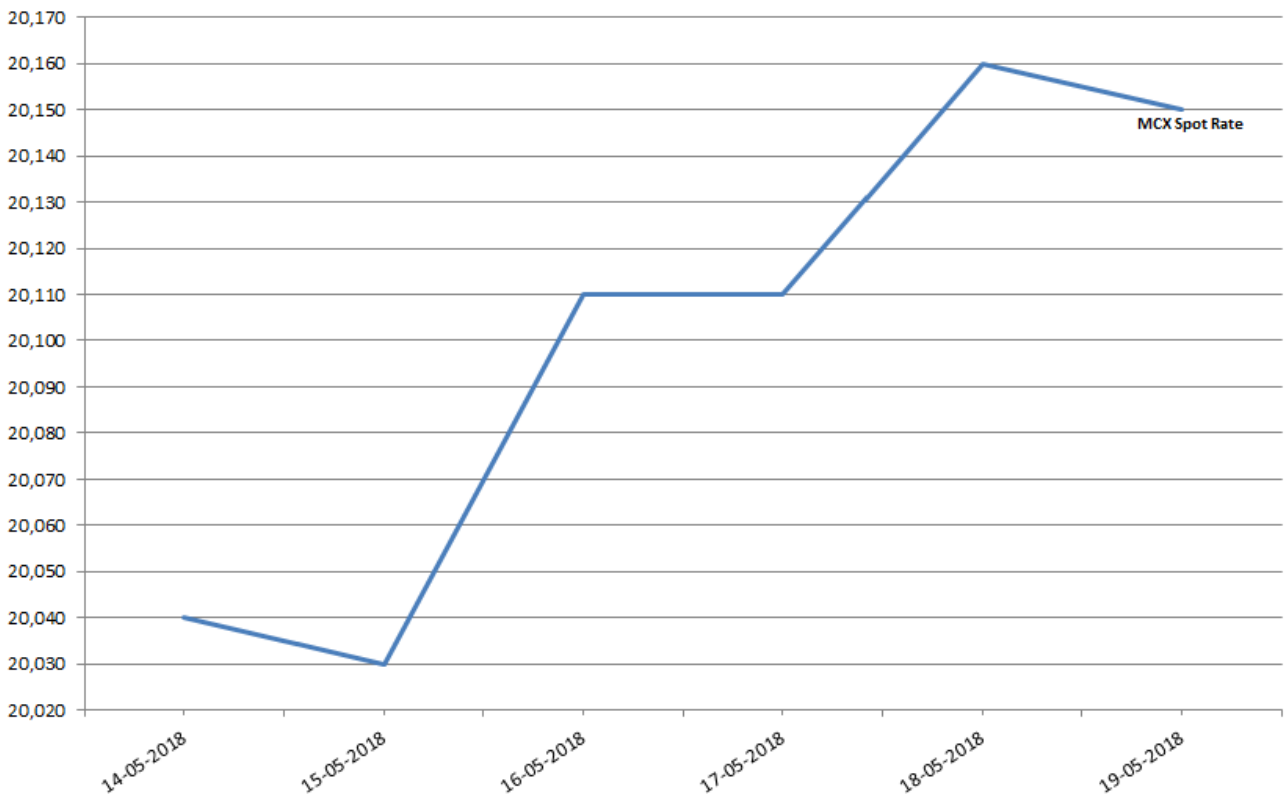
Rate Of Last Week								
Date	29 3.8	28.5 3.7	28 3.6	27 3.2	26 3.0	V-797	MCX Spot Rate	USD-INR Exchange
14-05-2018	41,850	40,850	39,800	36,750	30,750	25,750	20,040	67.51
15-05-2018	41,700	40,800	39,650	36,500	30,650	25,600	20,030	68.11
16-05-2018	41,900	41,000	40,000	36,750	31,000	25,800	20,110	67.78
17-05-2018	42,100	41,250	40,250	36,900	31,000	25,950	20,110	67.69
18-05-2018	42,200	41,250	40,250	37,000	31,050	25,950	20,160	68.01
19-05-2018	42,300	41,350	40,400	37,000	31,050	26,050	20,150	68.01

Gujcot Average Spot Rates

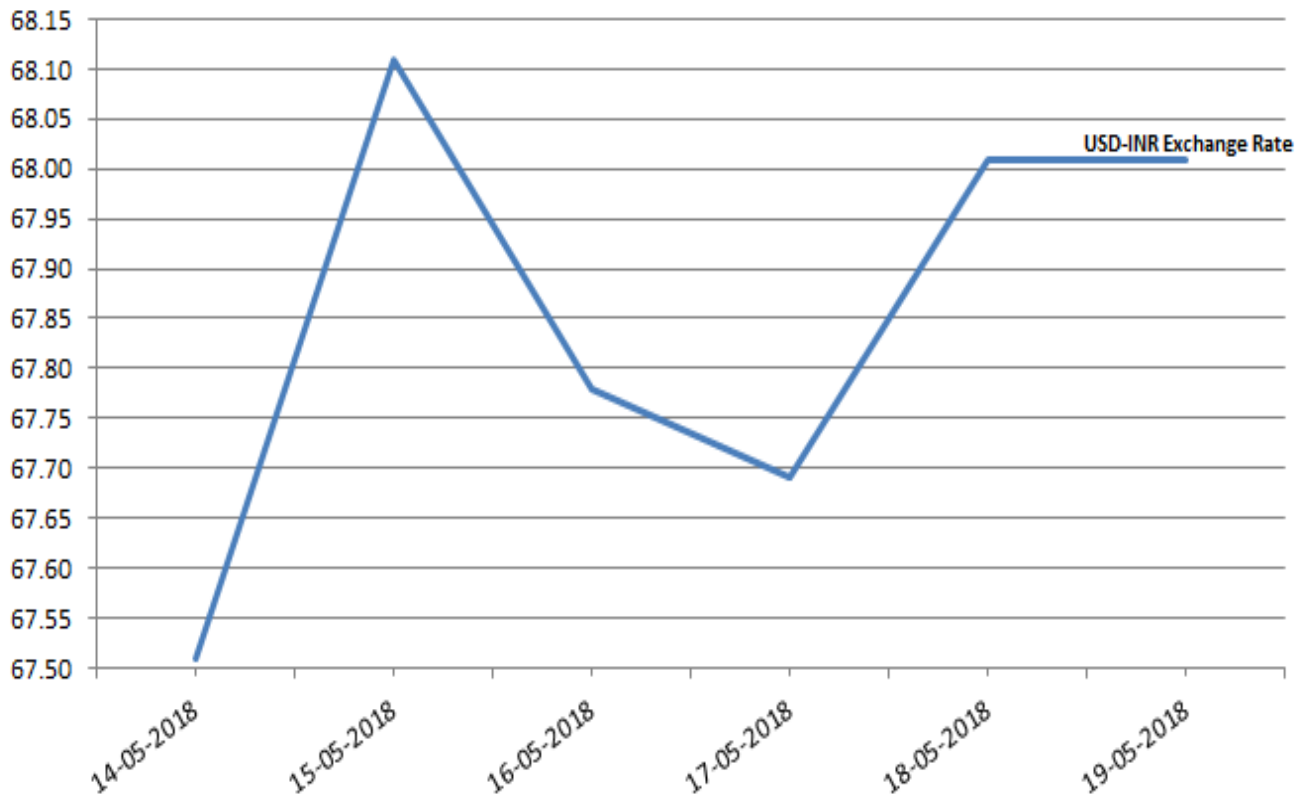
■ 29 ■ 28.50 ■ 28 ■ 27 ■ 26 ■ V797



MCX Spot Rate Closing Of The Days'



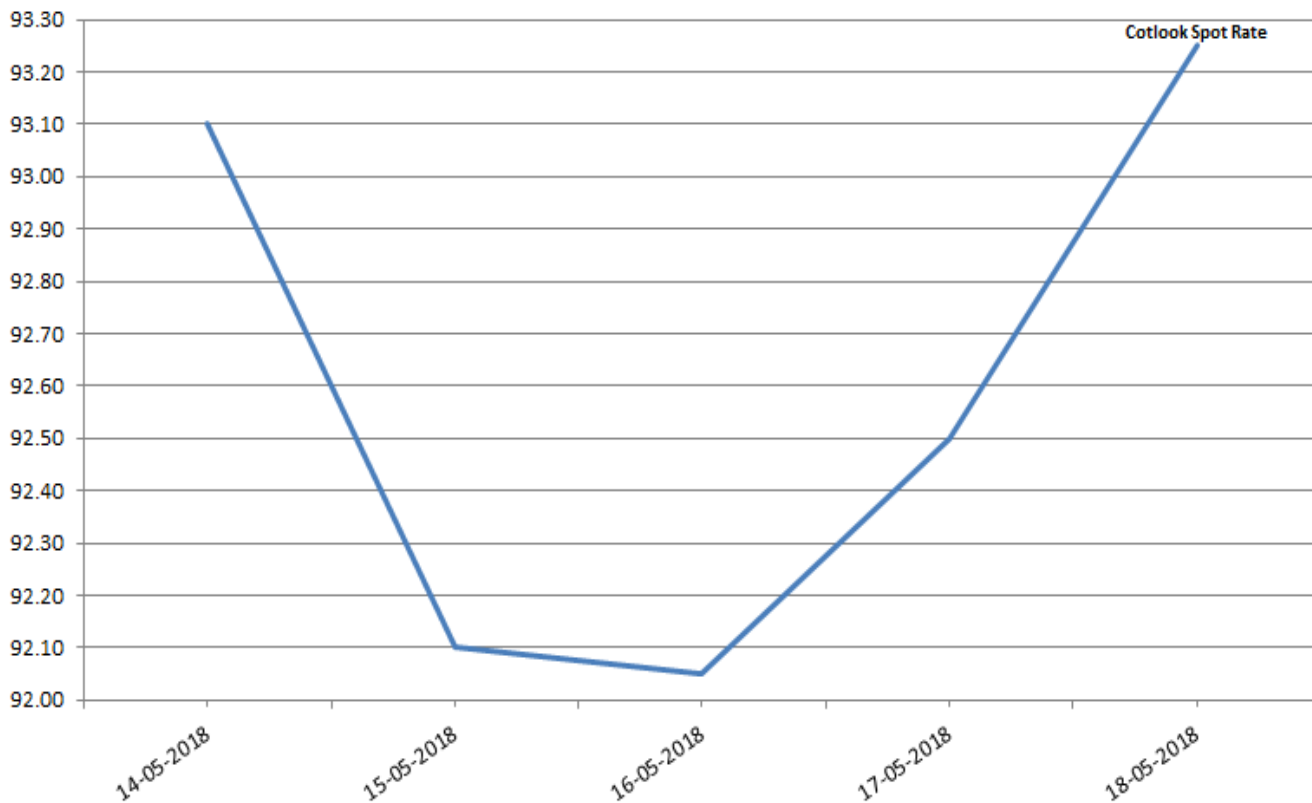
USD-INR Exchange Rate Closing Of The Days'



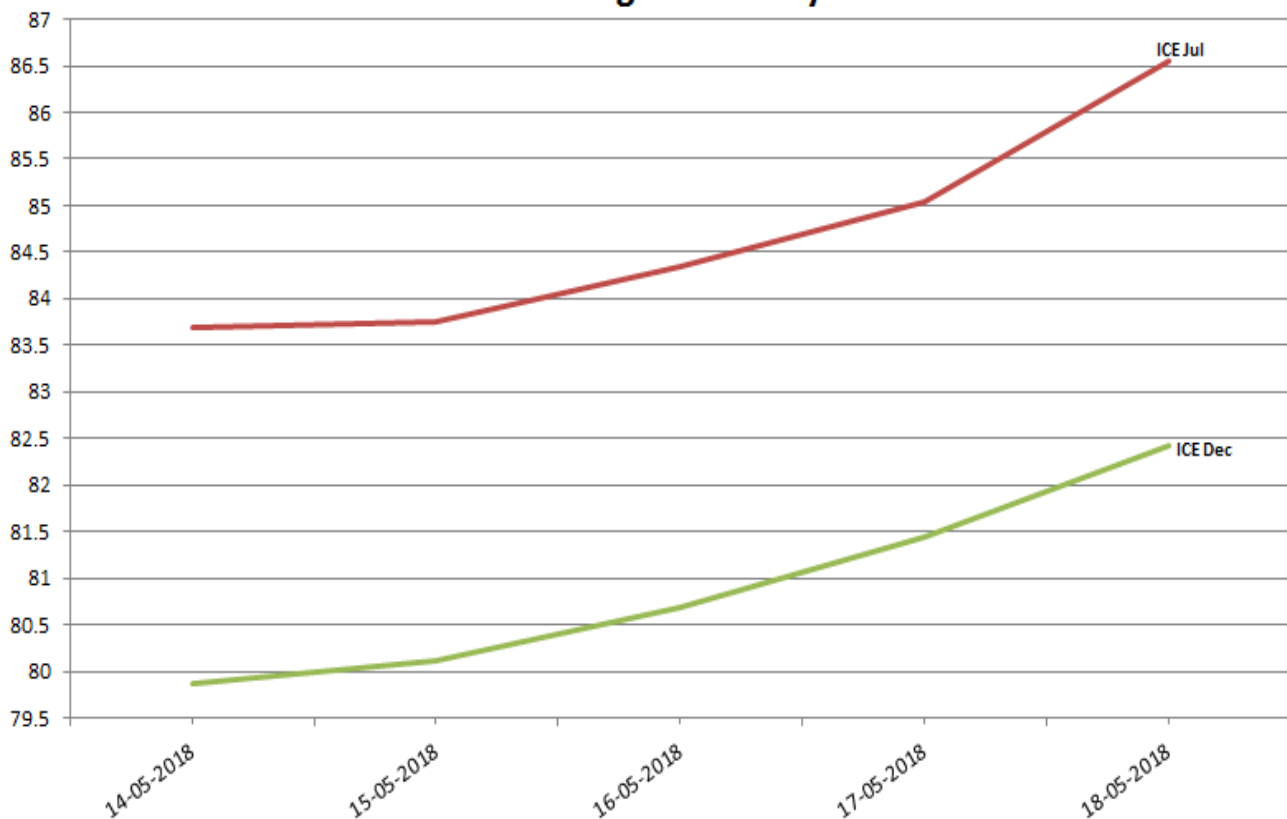
Foreign Indices

Date	Cotlook	ICE	
	Spot Rate	Jul	Dec
14-05-2018	93.10	83.70	79.86
15-05-2018	92.10	83.76	80.11
16-05-2018	92.05	84.35	80.69
17-05-2018	92.50	85.03	81.45
18-05-2018	93.25	86.55	82.43

Cotlook Spot Rate Of The Days'

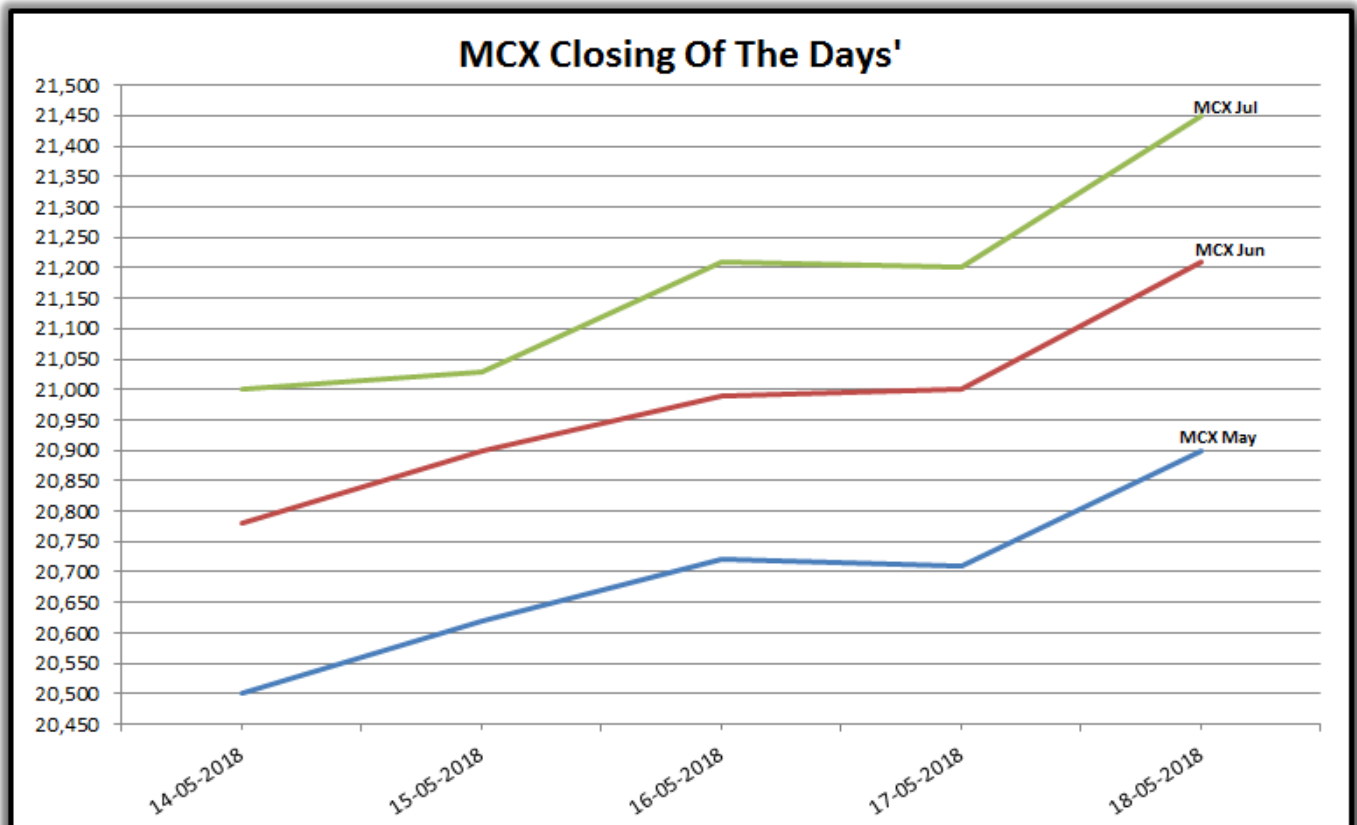


ICE Closing Of The Days'



Indian Indices

Date	MCX		
	May	Jun	Jul
14-05-2018	20,500	20,780	21,000
15-05-2018	20,620	20,900	21,030
16-05-2018	20,720	20,990	21,210
17-05-2018	20,710	21,000	21,200
18-05-2018	20,900	21,210	21,450



Report prepared by

Kalpesh Patel

Manager

Gujcot Trade Association